## IRW Conflict of Interest Statement July 16, 2025 IRW Bylaws Pursuit to Section 7.2

A "conflict-of-inter	est transac	ction" is	a transact	ion in whi	ch a dir	ector o	r officer of the
Corporation has a direct or	indirect f	inancial	interest. A	A director	or office	er has a	ın indirect
financial interest if:							
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- A. another entity in which the director or officer has a material interest or which the director or officer is a general partner is a party to the transaction; or
- B. another entity of which the director or officer is a director, officer or trustee is a party to the transaction.

Each officer and director shall notify the Board of Directors if he or she has a voting interest or an equity interest in, or serves as an officer, director, general partner, supervisor or manager of, any business in which the Corporation proposes to invest or coinvest, to which the Corporation proposes to lend money, or with which the Corporation proposes to contract.

I,	, have reviewed the policy and certify that I agree
with the spirit and interest of the policy and	am not aware of any conflict of interest.
Date:	